





Monthly news & updates Bronx Business Tech Incubator

September 2020 | Issue 1

The Bronx Business Tech Incubator (BBTI) along with the Small Business Development Center (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!**

Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. **Click here** for more information.

The Business Outreach Center Network - Women's Business Centers is hosting valuable free webinars:

- Wednesday, Sept. 9 at 2pm -Choosing A Legal Structure & Protecting Your Personal Assets
- <u>Jueves, Sept. 10 at 6:30pm</u> Elegir Una Estructura Legal Y Proteger Sus Bienes Personales

New York Women in Business is offering a free virtual conference - Wednesday, Sept.

16 from 12pm - 4pm - Find Hidden Markets
For Your Business

Link to other free events with U.S. Small Business Administration - **click here**

Information About Funding

New Grants!

The Hispanic Federation is offering grants of \$10,000-25,000. only available for HF's member agencies and select nonprofit partner organizations serving immigrant and Black and Brown communities.

Hebrew Free Loan Society Small Business
Loan Program provides interest-free loans
of up to \$50,000 to low- and moderateincome residents of New York City's five
boroughs, Westchester, or Long Island to

Information About Funding (cont'ed)

Columbia-Harlem Small Business Development Center

The <u>Columbia Emergency Loan Fund</u> is a relief program for independently owned, locally managed storefront businesses above 96th Street with 50 or fewer employees.

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit www.nyloanfund.com. See our flyer here!

Other Resources

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - **Check updates here**

Link to - <u>Unemployment benefits during</u> <u>COVID-19</u>

SCORE's most updated online resources at **Coronavirus Funding Support for NYC.**Small Business Resilience Training: **Industry Resources**

Link to <u>SBDC COVID-19 Small Business</u> <u>Resources</u>

Check NYC/EDC and COVID-19 Business Relief Resources

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. Check this out! help launch or expand a business.

Robin Hood is accepting applications and will only fund 501(c)(3) organizations providing services in New York City.

The <u>Citizens Committee Neighborhood</u>
<u>Business Grant</u> will provide grants of \$5,000
- \$10,000 to maintain payroll and operations.
We will prioritize businesses owned by people of color, immigrants, and women.

<u>Freelancers Relief Fund</u> will offer financial assistance of up to \$1,000 per freelance household to cover lost income and essential expenses not covered by government relief programs.

The next round of **Verizon / LISC** small business grants will open August 31. You can register to get notified **here!**

The Citizens Committee Neighborhood

Business Grant will provide grants of \$5,000
- \$10,000 to help small businesses maintain
payroll and operations and will prioritize
businesses owned by people of color,
immigrants, and women and proposals that
focus on adapting businesses to the
challenges of COVID-19.

The Queens Chamber of Commerce Micro Grant will provide \$1,000 to \$5,000 to Queens small businesses to purchase PPE and IPC and will link grantees with local vendors to purchase products and services.

SCORE has compiled a list of available funding resources to help our small business clients navigate the unprecedented challenges caused by the current crisis. **Click** here

The SBA announced June 15 that EIDL applications would reopen. Apply directly to the SBA; application <u>here.</u>

New grant opportunities available for minority business through the **Hennessy Unfinished Business Initiative Click here.** Completed forms will be processed in the order they are received.

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now - <u>here</u>
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics - here
- <u>Ascend NYC website</u> has launched and businesses can inquire about joining the program.

Helpful Information

arrangement. More Info Here

Negotiating Your Commercial Lease
NY's moratorium on commercial evictions is
currently due to expire on August
20. Businesses who have not yet discussed
renegotiating their lease should begin doing
so; those who reached a temporary
agreement should consider a longer-term

<u>NY Forward</u> – Reopening New York City - Click here for more information

Moving New York Forward: Reopening New York - More info

Governor Cuomo Announces New COVID Rental Assistance Program

The <u>COVID Rent Relief Program</u> will provide eligible households with a one-time rental subsidy that will be sent directly to the household's landlord. Applicants will not need to repay this assistance.





