





Weekly news & updates Bronx Business Tech Incubator

October 2020 | Issue 1

The Bronx Business Tech Incubator (BBTI) along with the Small Business Development Center (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! *Check them out!*

Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. There are several free webinars for the Bronx audience.

The New Bronx Chamber of Commerce is offering webinars.

Wed., Oct. 14 - <u>Small Business</u>
 <u>Workshop: Developing a Business</u>
 Plan

Latinos Avanzando Hacia el Éxito Empresarial

Sesiones semanales entre 1 al 22 de Octubre de 2020 - Martes de 5:00 a 6:30 pm

- La Importancia del Crédito (Oct. 1)
- 14 Pasos antes de Iniciar un Negocio (Oct. 8)

GRATIS para asistir, pero es necesario registrarse! Siga este enlace

FREE Accounting one-on-one's for Small Business Owners. FREE one-on-one Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

FREE Health and Safety one-on-one's for Small Business Owners. Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

Link to other free events with U.S. Small Business Administration - click here

New! VERIZON Business Mentorship Program

Growing your business during COVID-19 and other times of crisis

Join Lehman College faculty in a workshop series focused on leveraging innovative thought and new technologies to reconnect with your clients and find new sources of revenue. You will be matched with an



Information About Funding (cont'ed)

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit www.nyloanfund.com. See our flyer here!

Columbia-Harlem Small Business Development Center

The <u>Columbia Emergency Loan Fund</u> is a relief program for independently owned, locally managed storefront businesses above 96th Street with 50 or fewer employees.

Introducing the NYC Small Business Resource Network

Are you a small business? We are here to help you.

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Moderate Means program
- Legal Referral Service
- Monday Night Law
- Pro Bono Partnership

individual VERIZON technology mentor, who will coach you through identifying and evaluating different technology solutions to grow your business. **More Info**

Please go ahead and apply to the training by submitting an application through the link below. **Application deadline is October 6th** and it's on first come first served basis. **Apply Here**

Information About Funding

New Grants!

If you are small business located specifically in a rural community, a grant application is available now and it closes on October 5. Click here!

<u>The Hispanic Federation</u> is offering grants of \$10,000-25,000. only available for HF's member agencies and select nonprofit partner organizations serving immigrant and Black and Brown communities. Applications are by invitation only.

Hebrew Free Loan Society Small
Business Loan Program provides interestfree loans of up to \$50,000 to low- and
moderate-income residents of New York
City's five boroughs, Westchester, or Long
Island to help launch or expand a
business.

Robin Hood is accepting applications and will only fund 501(c)(3) organizations providing services in New York City.

<u>Freelancers Relief Fund</u> will offer financial assistance of up to \$1,000 per freelance household to cover lost income and essential expenses not covered by government relief programs.

LISC NYC Launches Fund to Provide Over \$1 Million in Small Business Relief and Recovery Grants to New York City Minority-Owned Small Businesses Read More!

The Citizens Committee Neighborhood Business Grant will provide grants of \$5,000 - \$10,000 to help small businesses maintain payroll and operations and will prioritize businesses owned by people of color, immigrants, and women and proposals that focus on adapting businesses to the challenges of COVID-19.

The SBA announced June 15 that EIDL applications would reopen. Apply directly to the SBA; application **here**.

New grant opportunities available for minority business through the **Hennessy Unfinished Business Initiative** <u>Click here.</u> Completed forms will be processed in the order they are received.

Other Resources

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Click here for a lot more information.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - **Check updates here**

Link to - <u>Unemployment benefits during</u> <u>COVID-19</u>

SCORE's most updated online resources at Coronavirus Funding Support for NYC. Small Business Resilience Training: Industry Resources

Check NYC/EDC and **COVID-19 Business** Relief Resources

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. **Check this out!**

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now here
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics - here
- <u>Ascend NYC website</u> has launched and businesses can inquire about joining the program.

Helpful Information

Negotiating Your Commercial Lease

NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. **More Info Here**

<u>NY Forward</u> – Reopening New York City - <u>Click here for more information</u>

Moving New York Forward: Reopening New York - More info

Governor Cuomo Announces New COVID Rental Assistance Program
The COVID Rent Relief Program will provide eligible households with a one-time rental subsidy that will be sent directly to the household's landlord. Applicants will not need to repay this assistance.





