





# **Monthly** news & updates Bronx Business Tech Incubator

### July 2020 | Issue 4

The **Bronx Business Tech Incubator** (BBTI) along with the **Small Business Development Center** (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!** 

## **Upcoming Events**

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State.

Click here for more information.

The Business Outreach Center Network - Women's Business Centers is hosting valuable *free* webinars:

- PPP/EIDL- Q&A Session <u>July 25 at</u>
   12PM
- PPP/EIDL- Q&A Session <u>July 30 at</u>
   6PM
- Martes & Jueves de Julio. <u>Seminario</u>
   Web Educación Financiera

August 14 - TECH Day -Founder Summit. A brand-new, founder-focused digital conference for entrepreneurs & the companies that support them. **Apply to attend here** 

Link to other free events with U.S. Small Business Administration - **click here** 

## **Information About Funding**

**The SBA** announced June 15 that EIDL applications would reopen. Apply directly to the SBA; application <u>here.</u>

New Grant: Columbia-Harlem Small Business Development Center
The Columbia Emergency Loan Fund is a relief program for independently owned, locally managed storefront businesses above 96th Street with 50 or fewer employees.

## PPP Application Deadline Extended Until August 8th.

On Friday, President Trump signed the congressionally-approved extension for PPP applications. The new deadline is now August 8 - Apply here
Check the Score website for a list of Additional PPP Funding Lenders

New York Forward Loan Fund (NYFLF) is a



#### Other Resources:

Link to - <u>Unemployment benefits during</u> <u>COVID-19</u>

SCORE's most updated online resources at Coronavirus Funding Support for NYC.
Small Business Resilience Training:
Industry Resources

Link to <u>SBDC COVID-19 Small Business</u> <u>Resources</u>

Check NYC/EDC and COVID-19 Business Relief Resources

**Help for the Bronx**, COVID-19 has hit the Bronx, hard. But there's help. Check this out!

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now - <u>here</u>
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics - <u>here</u>
- Ascend NYC website has launched and businesses can inquire about joining the program.

new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. Pre-applications open now for regions and industries that have been reopened. To apply and learn more, visit <a href="https://www.nyloanfund.com">www.nyloanfund.com</a>. See our flyer <a href="https://www.nyloanfund.com">https://www.nyloanfund.com</a>.

New grant opportunities available for minority business through the **Hennessy Unfinished Business Initiative <u>Click here.</u>** Completed forms will be processed in the order they are received.

## **Success Stories through Covid-19**

How Sew Happy Successfully Transitioned Through COVID-19

Kim Mulcahy started her business by teaching her adult friends how to sew. This was in 2012. One thing quickly led toa another, and soon Mulcahy's company, Sew Happy, was providing sewing instruction as after school programming in area schools. **Read More!** 



## **Helpful Information**

**Negotiating Your Commercial Lease** 

NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. More Info Here

NY Forward – New York City *Phase Four* Industries. The guidelines below apply to non-essential businesses in New York City that will be permitted to reopen.

Governor Cuomo Announces New COVID Rental Assistance Program

The <u>COVID Rent Relief Program</u> will provide eligible households with a one-time rental subsidy that will be sent directly to the household's landlord. Applicants will not need to repay this assistance.

Bronx Business Tech Incubator | <u>Visit Us Here</u> Small Business Development Center | <u>Visit Us Here</u>





