





# **Monthly** news & updates Bronx Business Tech Incubator

# August 2020 | Issue 2

The Bronx Business Tech Incubator (BBTI) along with the Small Business Development Center (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! *Check them out!* 

# **Upcoming Events**

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State.

Click here for more information.

**August 14** - TECH Day -Founder Summit. A brand-new, founder-focused digital conference for entrepreneurs & the companies that support them. **Apply to attend here** 

Link to other free events with U.S. Small Business Administration - **click here** 

# Information About Funding

New Grants!

The Citizens Committee Neighborhood Business Grant will provide grants of \$5,000 - \$10,000 to help small businesses maintain payroll and operations and will prioritize businesses owned by people of color, immigrants, and women and proposals that focus on adapting businesses to the challenges of COVID-19.

The Queens Chamber of Commerce
Micro Grant will provide \$1,000 to \$5,000 to Queens small businesses to purchase PPE and IPC and will link grantees with local vendors to purchase products and services.

SCORE has compiled a list of available



#### Other Resources

Link to - <u>Unemployment benefits during</u> <u>COVID-19</u>

**SCORE's** most updated online resources at Coronavirus Funding Support for NYC.
Small Business Resilience Training:
Industry Resources

Link to SBDC COVID-19 Small Business Resources

Check NYC/EDC and COVID-19 Business Relief Resources

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. Check this out!

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now - <u>here</u>
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of

funding resources to help our small business clients navigate the unprecedented challenges caused by the current crisis. **Click here** 

**Notice:** Paycheck Protection Program closed August 8, 2020. Check the Score website for a list of **Additional PPP Funding Lenders** 

**The SBA** announced June 15 that EIDL applications would reopen. Apply directly to the SBA; application <a href="https://example.com/here.">here.</a>

New Grant: Columbia-Harlem Small Business Development Center
The Columbia Emergency Loan Fund is a relief program for independently owned, locally managed storefront businesses above 96th Street with 50 or fewer employees.

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit <a href="www.nyloanfund.com">www.nyloanfund.com</a>. See our flyer <a href="here!">here!</a>

New grant opportunities available for minority business through the **Hennessy Unfinished Business Initiative Click here.** Completed forms will be processed in the order they are received.



- topics here
- <u>Ascend NYC website</u> has launched and businesses can inquire about joining the program.

# **Helpful Information**

Negotiating Your Commercial Lease
NY's moratorium on commercial evictions is
currently due to expire on August
20. Businesses who have not yet discussed
renegotiating their lease should begin doing
so; those who reached a temporary
agreement should consider a longer-term
arrangement. More Info Here

NY Forward – New York City is now in Phase Four of reopening. Click here for more information

Moving New York Forward: Business Reopening - More info

Governor Cuomo Announces New COVID Rental Assistance Program
The COVID Rent Relief Program will provide eligible households with a one-time rental subsidy that will be sent directly to the household's landlord. Applicants will not need to repay this assistance.

# **Success Stories through Covid-19**

How Sew Happy Successfully Transitioned Through COVID-19

Kim Mulcahy started her business by teaching her adult friends how to sew. This was in 2012. One thing quickly led toa another, and soon Mulcahy's company, Sew Happy, was providing sewing instruction as after school programming in area schools. **Read More!** 





