





## **Weekly** news & updates Bronx Business Tech Incubator

## November 2023 Issue 1

## Highlights you don't want to miss!



Councilmember Kevin Riely and Jahtah Brown, Director of Communications for Council Member Althea Stevens visited the Bronx Business Technology Incubator with NYS cannabis dispensary card holders and applicants, who are receiving Cannabis Business Development support from Lehman College and Cannabis Workforce Development training from BMCC. New York City Employment and Training Coalition was instrumental in organizing the visit.



Earlier this month, three cousins finally opened ConBud, one of New York's first licensed marijuana dispensaries. Coss Marte, presented at The Bronx Tech center back in July, 2023. Read More

### **Upcoming Free Events and Trainings**

Small Business Development Center - Bronx is offering a free webinar:

Create A Winning Business Plan: A Guide for Success

Learn the importance of a Business Plan, the components, market research and the Financial Planning.

11/7/2023 3:00 PM - 4:00 PM

Click Here to register Phone: (718) 960-8806

sbdc.bronx@lehman.cuny.edu

### Conozca Su Flujo de Efectivo

Presentado por: Andrea Giraldo de Chase for Business Planificar el presupuesto y las inversiones a futuro

Evaluar la eficiencia de las operaciones Evaluar la salud financiera de la empresa

11/16/2023 5:00 PM - 6:30 PM

Click Here to register

This event will be conducted in Spanish

Phone: (718) 960-8806

sbdc.bronx@lehman.cuny.edu

#### Bronx Chamber of Commerce:

## MGM Resorts Supplier Diversity Procurement Webinar November 14, 2023, from 9:00 am - 10:00 am

Virtual Session over Zoom

MGM Resorts is an innovative leader in Supplier Diversity with transforming economic impact in local and diverse communities. Through their voluntary Supplier Diversity program, they identify, advocate, and connect certified, diverse-owned suppliers to opportunities within their supply chain.

More info, Click Here

#### NYC Business Solutions

Business Financing Fair at the NYC Business Solutions center, Nov. 8th at 400 East Fordham Road., Register Here

Mount Vernon Chamber of Commerce is offering Business Breakfast Meetings on the 1st Wednesday of every month. Register Here to be able to join these meetings.



# Scroll through our Fall 2023 brochure for Skills You Need for the Jobs You Want!

Mondays through Fridays 9 am-5 pm and Saturdays 9 am-1 pm Weekdays after 5 pm, you may email ce@lehman.cuny.edu

Click Here to register - choose one of the COURSE CATEGORIES. When you are ready to pay, add the course(s) to your cart and pay by credit/debit card ASAP.

- Professional Certificate Programs in Healthcare & Medical, Computer Technology, Business, Finance, and more...
- Personal Enrichment classes too! Adult Swimming classes!
- We can also help you start and complete your Bachelor's or Master's Degree



# LEHMAN COLLEGE - ADULT DEGREE PROGRAM FROM DEGREES.....TO JOBS!

Is It Time For You To Go Back To School? Would a Bachelor's or Master's Degree Enhance Your Career?

Visit: www.lehman.edu/adult

Call: 718-960-8666

Email: adult.degree@lehman.cuny.edu

**Learn More!** 

### **Job Opportunities**

The School of Continuing and Professional Studies at Lehman College has several job openings:

- 1. Swim Coordinator Apply Here
- 2. Lead Instructor, IT Certification & Computer Technology Apply Here

### **Funding Opportunities and Other Resources**

#### 28 grants for Black women

- Grants can help Black female business owners bridge the funding gap
- Many grants are tailored to specifically help Black business owners and women business owners overcome racial biases
- Grants designed to help minority business owners overcome barriers are currently facing legal challenges

## **Information About Funding (cont'ed)**

#### **WomensNet Amber Grant**

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. See the full list here.

Additional resources are available, including minority business loans and small business training programs

#### Find out more

## NY State Small Business Credit Initiative (SSBCI):

ESD Programs Offer Unprecedented Access to Capital for Loans, Equity and Technical Assistance for Small Businesses.

More than \$500 million in federal funding is now available to support the resurgence of small businesses across New York State through the State Small Business Credit Initiative (SSBCI), a program through the American Rescue Plan Act. Managed by the U.S. Department of Treasury, SSBCI provides funds to support programs for small businesses, including socially and economically disadvantaged individual (SEDI) owned businesses and very small businesses (VSB). Read More

## New \$10 Million Loan Program Aimed at South Bronx Businesses:

A new \$10 million loan program for Bronx businesses, funded with money left over from the long-forgotten Bronx empowerment zone, was announced on 8/17/2023 by U.S. Rep. Ritchie Torres (D-The Bronx) and Bronx Borough President Vanessa Gibson.
The loans, to be handed out by the Bronx Economic Development Corporation, will range from \$5,000 to \$350,000 and can be used for a variety of purposes including payroll, inventory and equipment. Eligible businesses will be primarily in the South Bronx, which was the heart of the federal empowerment zone.

Click here for more.

The funding will be provided through the federal Small Business Administration's (SBA)

Community Advantage Loan Program.

#### Governor Hochul Announces \$150 Million New York Forward Loan Fund 2 to Provide Flexible Loans to New York State Small Businesses.

Qualified recipients with fewer than 100 employees and less than \$5 million in gross annual revenue can apply for loans up to \$150,000 with affordable, fixed-rate interest rates. Click here for more info

Mayor Adams, SBS Commissioner Kim Announce Opening of Applications for Historic \$75M "Opportunity Fund" to Help Small Businesses Lead Pandemic Recovery The NYC Small Business Opportunity Fund has temporarily paused intake of new applications. If you have not completed an application, please fill out this inquiry form.

#### SBA Loans Helping Small & Medium Businesses Grow & Reduce Cost During A Recession!!

Small business lending has been cut in half since the beginning of the pandemic. It's harder to get approved for a business loan and receive the full amount of funding that you need.

Start your loan process here!

The Empire State Development website offers Grants, Tax Credits, and Technical Assistance Programs for Businesses Affected by the COVID-19 Pandemic. The Business Pandemic Recovery Initiative.

# The Business Outreach Center (BOC) Network Presents The New York State MWBE Business Growth Accelerator

A unique opportunity for construction industry firms in the mid-hudson region of New York State. Read More

#### Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Legal Referral Service
- Pro Bono Partnership

A public/private partnership, the NYC Small Business Resource center will connect eligible small businesses with specialists to provide assistance in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more.

Bronx Economic Development Corporation The Bronx is Open for Business! BXEDC has loans programs tailored made for small- and mid- sized businesses, contact us if you are interested in any of these programs.

The **New Bronx Chamber of Commerce** is here for you. We're working hard to get our business owners resources and information as it becomes available.

Click here for a lot more information.

### **About Us**

### The Bronx Business Tech

Incubator (BBTI) is supported by the New York City Council and New York City Economic Development Corporation as a startup incubator for tech freelancers, local small business, and entrepreneurs. Our mission is to help startup companies and entrepreneurs to build successful companies, which in turn creates more job opportunities and drives new innovation and

## Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. More Information on our website

technology development in the Bronx. With the technological infrastructure and the resources of CUNY community, the Bronx Business Tech Incubator provides an environment for companies to turn innovative ideas into profitable realities.v

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more!

¡Atención Negocios de Habla Hispana!

Si desea tener asistencia técnica personalizada acerca de las ayudas disponibles para los propietarios de negocios, u otro tema que necesite establecer para hacer crecer su negocio, puede solicitar una cita de consejería en español e inglés aquí Bronx SBDC.

Si aún no es cliente de SBDC, solicite una cita llenando el formulario SBA 641.

Bronx Business Tech Incubator | \_\_\_\_\_ Visit Us Here Small Business Development Center Visit Us Here

Lehman College School of Continuing and Professional Studies (SCPS) | Carman Hall, Room 128, 250 Bedford Park Boulevard West, Bronx, NY 10468-1589

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