





# **Weekly** news & updates Bronx Business Tech Incubator

# July 2022 | Issue 3

### The Bronx Business Tech Incubator

(BBTI) along with the **Small Business Development Center (SBDC)** at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19. The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more!

# Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. **More Information on our website** 

# **Upcoming Events**

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. **Check out here** what is happening in the Bronx!

South Bronx Overall Economic Development Corporation (SoBro) is offering free webinars:

• CREDIT INC - Preparing The Business to Acquire Financing

Tue, Aug 2 from 6:00PM - 7:00PM - Register Here

Keeping Books & Records

Wed, Aug 3 from 10AM - 11:00AM - Register Here

See Upcoming Events, Legislative News, Grant Opportunities, & More sponsored by **The Bronx Chamber of Commerce - See more!** 

#### JOB OPPORTUNITIES

Great Job Opportunity at the School of Continuing and Professional Studies at Lehman College We have a new position at our Workforce Education Department. Click on the link below to learn more information on the position and to apply. Workforce Coordinator

<u>The Bronx Community Foundation</u> is looking for passionate, missioned-minded people to join our growing team! The Bronx Community Foundation is the first and only community Foundation in The Bronx. Check out the job opportunities by <u>clicking here</u>



# LEHMAN COLLEGE - ADULT DEGREE PROGRAM FROM DEGREES.....TO JOBS!

Is It Time For You To Go Back To School?
Would a Bachelor's or Master's Degree Enhance Your Career?

#### ATTEND AN INFORMATION SESSION TO LEARN MORE!

See more here!

Visit: www.lehman.edu/adult

Call: 718-960-8666

Email: adult.degree@lehman.cuny.edu

Thank you for being a valued member of our Lehman College School of Continuing and Professional Studies community. We are looking to expand our professional certificate program and course offerings and want to hear from you! Please take a few moments to fill out the *short 5-question* survey below. The information you share helps us build future programs for you!

### **ACCESS THE SURVEY HERE**

Thank you! We appreciate your input!

#### LATEST NEWS!

Lehman College, School of Continuing and Professional Studies, is providing scholarships to small businesses to attend to the following workshops. If you are a small business and interested in these topics, use the promo code, **LEHMANCOTC**, and register for any workshop, read through the full details/descriptions. The scholarships are limited and on first come first serve basis.

- 1. Business Growth Discretionary Purchase Method, August 26th at 10AM 11AM
- 2. Business Growth Relationship Building, September 23rd at 10AM 11AM
- 3. Business Growth Joint Venture Collaboration, October 28th at 10AM 11AM
- 4. Action Items FastTrack to Certifications, November 25th at 10AM 11AM
- 5. Action Items Developing Proposals, December 23rd at 10AM 11AM

#### Other Resources

Governor Hochul Announces Billion Dollar Rescue Plan for Small Businesses and Strengthen New York's Economic Recovery

- New Tax Credit Will Provide Relief To Small Businesses Taking On COVID-Related Capital Expenses
- Small Business Lending Initiative Will Provide Accessible Loans To Expanding Small Businesses
- Governor Will Propose Legislation Permanently Allowing the Sale of To-Go Drinks in Bars and Restaurants

#### More information here

Mayor Adams Signs "Small Business Forward" Executive Order to Reform Small Business Violations

Reforms will reduce fine schedules and allow for warnings for first-time violations. **See more** 

#### **Small Business Saturday**

If you just started a business, you might be looking for ways to get your name out in your community. Why not do that on a national shopping day devoted to small businesses—aka Small Business Saturday (SBS)? More information

### **PPP Loan Forgiveness**

Borrowers may be eligible for Paycheck Protection Program (PPP) loan forgiveness. Links to forms, FAQs, instructions on documentation and other information are available at the <u>SBA's PPP</u> Website

Visit **SCORE**'s online resources at Coronavirus Funding Support for NYC - <u>click</u> <u>here</u>. Small Business Resilience Training by **SCORE** - <u>Industry Resources</u>

## **General Funding**

Up to \$25,000 in New York State tax credits available for costs incurred to comply with COVID-19 safety guidelines
Empire State Development recently announced the COVID-19 Capital Costs Tax Credit Program, providing up to \$25,000 in tax credits to eligible businesses that spent money to comply with emergency orders and regulations, or to increase public safety in response to COVID-19. See more here Required Eligibility Tool here

A public/private partnership, the <u>NYC Small Business Resource center</u> will connect eligible small businesses with specialists to provide assistance in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more.

**CitizensNYC** offers grants of up to \$10,000 in Neighborhood Business Grants, which prioritize businesses owned by people of color, immigrants, and women.

The <u>Bronx Overall Economic</u>
<u>Development Corp (BOEDC)</u> is offering zero-interest, 2-year Business Continuity Loans of \$25-100K.

**SBA loans**: many lenders are re-energizing traditional loan programs, including microloans, 7A (typical business loans) and 504 loans (for property and equipment).

Brooklyn Alliance Capital is offering grants for purchase of PPE and zero-interest Bring Back Brooklyn Loans of up to \$10,000.

The Brooklyn Chamber of Commerce has created the <u>Bring Back Brooklyn Fund</u>
<u>Loan and Grant Program</u>

# **Information About Funding Federal and State Programs**

For restaurants, the state offers Restaurant Resiliency Program grants for restaurants that choose to provide meals and food to people within distressed or underrepresented communities.

There is also a **Restaurant Return-to-Work Tax Credit** to help bring restaurant staff back-to-work, and to increase hiring at NYS restaurants.

The Empire State Development website offers Grants, Tax Credits, and Technical Assistance Programs for Businesses Affected by the COVID-19 Pandemic. The Business Pandemic Recovery Initiative.

The **New York Forward Loan Fund** offers low-interest loans to NY businesses with 50 or fewer employees.

WE Legal, provides women entrepreneurs a range of support and services that target negotiation and legal protection.

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Click here for a lot more information.

#### **WomensNet Amber Grant**

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. See the full list here.

# Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Legal Referral Service
- Pro Bono Partnership

## **NY State and City Programs**

Bronx Night Market just opened the applications for small businesses and entrepreneurs to participate in the most successful event series of the borough. **Click here to apply** 

New York's <u>Shared Work Program</u> lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - <u>Check updates here</u>

**Help for the Bronx**, COVID-19 has hit the Bronx, hard. But there's help. **Check this out!** 

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now here
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics here

Bronx Business Tech Incubator | Visit Us Here

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