



## Weekly news & updates Bronx Business Tech Incubator

## January 2022 | Issue 3

## The Bronx Business Tech Incubator

(BBTI) along with the **Small Business Development Center** (SBDC) at Lehman College

work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! *Check them out!* 

## Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. <u>More Information on our website</u>

## **Upcoming Events**

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. <u>Check out here</u> what is happening in the Bronx!

The New York Women in Business (NYWIB) is proud to announce A SPECIAL PROGRAM - the 2022 Accompany Capital/ SCORE NYC Start Up Business Accelerator for Women Entrepreneurs. It is a 6-Week Startup Accelerator.

Deadline for Applications: Monday, January 17, 2022. More info

## Other Resources

Governor Hochul Announces Billion Dollar Rescue Plan for Small Businesses and Strengthen New York's Economic Recovery

- New Tax Credit Will Provide Relief To Small Businesses Taking On COVID-Related Capital Expenses
- Small Business Lending Initiative Will Provide Accessible Loans To Expanding Small Businesses
- Governor Will Propose Legislation Permanently Allowing the Sale of To-Go Drinks in Bars and Restaurants

More information here

#### Mayor Adams Signs "Small Business Forward" Executive Order to Reform Small Business Violations

Reforms will reduce fine schedules and allow for warnings for first-time violations. **See more** 

We are so proud to introduce **Verizon Small Business Digital Ready** - a *free* online curriculum designed to give small businesses like yours the personalized

# Information About Funding (cont'ed)

The New York State COVID-19 Pandemic Small Business Recovery Grant Program provides grants to New York small businesses, micro-businesses and for-profit independent arts and cultural organizations.

Grants must be used for Covid-19 related expenses incurred between March 1, 2020 and April 1, 2021. **Applications due by January 2022.** 

The **New York Forward Loan Fund** offers low-interest loans to NY businesses with 50 or fewer employees

#### **General Funding**

**SBA loans**: many lenders are reenergizing traditional loan programs, including microloans, 7A (typical business loans) and 504 loans (for property and equipment).

**Brooklyn Alliance Capital** is offering grants for purchase of PPE and zerointerest **Bring Back Brooklyn Loans** of tools to succeed in today's digital world. Learning modules, expert coaching, peer networking and more. <u>Register now</u> for our free online curriculum and move your business forward.

#### **Small Business Saturday**

If you just started a business, you might be looking for ways to get your name out in your community. Why not do that on a national shopping day devoted to small businesses—aka Small Business Saturday (SBS)? <u>More information</u>

#### **PPP Loan Forgiveness**

Borrowers may be eligible for Paycheck Protection Program (PPP) loan forgiveness. Links to forms, FAQs, instructions on documentation and other information are available at the <u>SBA's</u> <u>PPP Website</u>

Visit *SCORE's* online resources at Coronavirus Funding Support for NYC -<u>click here</u> Small Business Resilience Training by *SCORE* - Industry Resources

### Information About Funding Federal and State Programs

For restaurants, the state offers Restaurant Resiliency Program grants for restaurants that choose to provide meals and food to people within distressed or under-represented communities. There is also a Restaurant Return-to-Work Tax Credit to help bring restaurant staff back-to-work, and to increase hiring at NYS restaurants. up to \$10,000.

The Brooklyn Chamber of Commerce has created the <u>Bring Back Brooklyn Fund</u> Loan and Grant Program

#### The New Bronx Chamber of Commerce

is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Click here for a lot more information.

#### WomensNet Amber Grant

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. <u>See the full list here</u>.

#### Introducing the NYC Small Business Resource Network

Are you a small business? <u>We are here</u> to help you.

## Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- <u>New York City Bar Association</u>
- Moderate Means program
- Legal Referral Service
- Pro Bono Partnership

## NY State and City Programs

#### NEW!

Bronx Night Market just opened the applications for small businesses and entrepreneurs to participate in the most successful event series of the borough. <u>Click here to apply</u>

New York's <u>Shared Work Program</u> lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - Check updates here

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. Check this out!

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now here
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics here

