



# Weekly news & updates Bronx Business Tech Incubator

## February 2022 | Issue 2

#### The Bronx Business Tech Incubator

(BBTI) along with the **Small Business Development Center** (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19. The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!** 

#### Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to

help. More Information on our website

## **Upcoming Events**

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State. <u>Check out here</u> what is happening in the Bronx! Bronx SBDC is having a free workshop on Thursday, Feb 10 at 10AM. <u>Click here to register</u>

The <u>Black Government Contracting Club</u> is offering different workshops. The BGCC Accelerator series aims to support Black-Owned Businesses looking to pursue opportunities in NYC. Participating businesses can attend all or any of 11 workshops within the Open Accelerator Program. The workshops *are not free* however business owners can apply for limited available scholarships. Submit a letter of application to <u>business.incubator@lehman.cuny.edu</u> describing the need for the scholarship and how this new information will be used. We will send you an email by Feb 15, if you are selected. <u>Click here to see all workshops!</u>

## **Other Resources**

Governor Hochul Announces Billion Dollar Rescue Plan for Small Businesses and Strengthen New York's Economic Recovery

- New Tax Credit Will Provide Relief To Small Businesses Taking On COVID-Related Capital Expenses
- Small Business Lending Initiative Will Provide Accessible Loans To Expanding Small Businesses
- Governor Will Propose Legislation
  Permanently Allowing the Sale of To Go Drinks in Bars and Restaurants

#### More information here

#### Mayor Adams Signs "Small Business Forward" Executive Order to Reform Small Business Violations

Reforms will reduce fine schedules and allow for warnings for first-time violations. <u>See</u> more

#### We are so proud to introduce Verizon Small Business Digital Ready - a free

online curriculum designed to give small businesses like yours the personalized tools to succeed in today's digital world. Learning modules, expert coaching, peer networking and more. <u>Register now</u> for our free online curriculum and move your business forward.

#### **Small Business Saturday**

If you just started a business, you might be looking for ways to get your name out in your



## Information About Funding (cont'ed)

A public/private partnership, the <u>NYC Small</u> <u>Business Resource center</u> will connect eligible small businesses with specialists to provide assistance in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more.

<u>WE Legal</u>, provides women entrepreneurs a range of support and services that target negotiation and legal protection.

### **General Funding**

**CitizensNYC** offers grants of up to \$10,000 in Neighborhood Business Grants, which prioritize businesses owned by people of color, immigrants, and women.

#### The Bronx Overall Economic

Development Corp (BOEDC) is offering zero-interest, 2-year Business Continuity

community. Why not do that on a national shopping day devoted to small businesses aka Small Business Saturday (SBS)? <u>More</u> <u>information</u>

#### **PPP Loan Forgiveness**

Borrowers may be eligible for Paycheck Protection Program (PPP) loan forgiveness. Links to forms, FAQs, instructions on documentation and other information are available at the <u>SBA's PPP</u> <u>Website</u>

Visit SCORE's online resources at Coronavirus Funding Support for NYC - <u>click</u> <u>here</u>. Small Business Resilience Training by SCORE - <u>Industry Resources</u>

### Information About Funding Federal and State Programs

The <u>Empire State Development website</u> offers Grants, Tax Credits, and Technical Assistance Programs for Businesses Affected by the COVID-19 Pandemic. The Business Pandemic Recovery Initiative

For restaurants, the state offers Restaurant Resiliency Program grants for restaurants that choose to provide meals and food to people within distressed or underrepresented communities.

There is also a **Restaurant Return-to-Work Tax Credit** to help bring restaurant staff back-to-work, and to increase hiring at NYS restaurants.

The **New York Forward Loan Fund** offers low-interest loans to NY businesses with 50 or fewer employees Loans of \$25-100K.

**SBA loans**: many lenders are re-energizing traditional loan programs, including microloans, 7A (typical business loans) and 504 loans (for property and equipment).

**Brooklyn Alliance Capital** is offering grants for purchase of PPE and zero-interest **Bring Back Brooklyn Loans** of up to \$10,000.

The Brooklyn Chamber of Commerce has created the <u>Bring Back Brooklyn Fund</u> Loan and Grant Program

The **New Bronx Chamber of Commerce** is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help! <u>Click here for a lot more information.</u>

#### WomensNet Amber Grant

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. <u>See the full list here</u>.

# Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- <u>New York City Bar Association</u>
- Moderate Means program
- Legal Referral Service
- Pro Bono Partnership

#### NY State and City Programs

Bronx Night Market just opened the applications for small businesses and entrepreneurs to participate in the most successful event series of the borough. <u>Click here to apply</u>

New York's <u>Shared Work Program</u> lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - <u>Check</u> <u>updates here</u>

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. Check this out!

Resources from Bronx Community College to help the local Bronx community:

- a listing of companies that are hiring right now here
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics <u>here</u>

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