





Weekly news & updates Bronx Business Tech Incubator

May 2021 | Issue 1

The **Bronx Business Tech Incubator** (BBTI) along with the **Small Business Development Center** (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19. The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!**



Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State.

Check out here what is happening in the Bronx!

- 1. SBDC in the Bronx is offering a free workshop. Restaurant Revitalization Fund Workshop. Learn more about the Restaurant Revitalization Fund, the qualifications, and how your business can prepare to apply for this grant.

 Mon., May 3 from 9AM -1AM. Register Here
- 2. SCORE Westchester is offering a free webinar on **Restaurant Revitalization Fund (RRF)**.

Tue., May 4 at 12pm. Register Here

3. New York Women in Businessis offering a free Webinar on PR Fundamentals for Entrepreneurs - Learn how to do Public Relations (PR) as you start, launch, or grow your small business or startup!

Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business

that is ready to expand, we are ready to help.

More Information on our website

Crowdfunding

Kiva has expanded eligibility, increased the maximum loan size from \$10,000 to \$15,000 and introduced a six-month grace period on its zero-interest crowdfunded loans. Support local business during the Coronavirus pandemic!

Helpful Information

Restaurant Revitalization Fund Sample Application Available

Applicants can use this sample application to make sure they have the necessary information and documentation to be ready to apply as soon as the portal opens, which the SBA anticipates will be within the next two weeks. Full information is available on the SBA's RRF site.

New York Forward Small Business Lease Assistance Partnership

Support Services for Small Businesses to Renegotiate their Lease and Avoid Eviction. **Read more!**

Moving New York Forward: Business

Wed. May 11 at 12pm. Register Here

Ongoing

BOC Bronx Women's Business Center is offering free webinars.

FREE Accounting one-on-one's for Small Business Owners. FREE one-on-one Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

FREE Health and Safety one-on-one's for Small Business Owners. Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

Link to other free events with U.S. Small Business Administration - **click here**

Boots to Business (B2B) is an entrepreneurial education and training program offered by the U.S. Small Business Administration (SBA) - Offering webinars - see list of classes here.

More information. click here

Information About Funding

New! The KKR Small Business Builder

Grant will provide \$10,000 grants to selected small businesses with 5-50 employees and less than \$7M annual revenues, with an emphasis on companies that are pivoting in response to the pandemic, are operated by historically underrepresented groups and/or are providing important community services. Recipients will also receive technical support and access to a network of resources.

ADDITIONAL GRANT & FUNDING RESOURCES covering NYC, Finger Lakes, Hudson Valley, Central NY, and many more areas. Read more here and see below.

Updates on the Paycheck Protection Program - 2nd Round

SBA is currently offering PPP_loans until May 31, 2021. President Biden announced **program changes** to make access to PPP loans more equitable. See more information from **US Small Business Administration**.

Governor Cuomo Announces \$18 Million

Reopening. New York State is Here to Support Businesses with COVID-19-related Information and Resources - Click here for more information

News Release

As of April 27, 2021. SBA Administrator Guzman Announces Application Opening for \$28.6 Billion Restaurant Revitalization Fund. Registrations are open from Friday, April 30, 2021, at 9 a.m. EDT until Monday, May 3, 2021, at noon EDT. More info

Other Resources

Promote your business on the home page of the *New York Women in Business* website. For just \$15 a week. <u>Click here for more information</u>.

Negotiating Your Commercial Lease

NY's moratorium on commercial evictions is currently due to expire on August 20. Businesses who have not yet discussed renegotiating their lease should begin doing so; those who reached a temporary agreement should consider a longer-term arrangement. **More Info Here**

Introducing the NYC Small Business Resource Network

Are you a small business? We are here to help you.

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Moderate Means program
- Legal Referral Service
- Pro Bono Partnership

NY State and City Programs

New York's **Shared Work Program** lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - **Check updates here**

The **New Bronx Chamber of Commerce** is here for you. We're working hard to get our

Initiative to Train Workers and Support Entrepreneurs During and After the COVID-19 Pandemic

Federal Grant Will Be Used to Fund Educational Opportunities that Train New Yorkers for In-Demand Jobs, Support Entrepreneurs, and Help Small Businesses Recover. **Read More!**

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit www.nyloanfund.com.

<u>Caleb Brown – The Urban Excellence</u> <u>Community Grant</u> - Applications are due on the 15th of every month by 5:00 pm

The Brooklyn Chamber of Commerce has created the <u>Bring Back Brooklyn Fund</u>
<u>Loan and Grant Program</u>

The **Zakat Fund** is offering support to 501(c)(3) organizations working to support residents of the NYC metropolitan area.

business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Click here for a lot more information.

SCORE's most updated online resources at Coronavirus Funding Support for NYC.
Small Business Resilience Training:
Industry Resources

Check NYC/EDC and COVID-19 Business Relief Resources

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. **Check this out!**

Resources from *Bronx Community College* to help the local Bronx community:

- a listing of companies that are hiring right now - <u>here</u>
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics - here
- <u>Ascend NYC website</u> has launched and businesses can inquire about joining the program.

Bronx Business Tech Incubator | Visit Us Here

Small Business Development Center | <u>Visit Us Here</u>





