





# Weekly news & updates Bronx Business Tech Incubator

August 2023 Issue 3

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School of Continuing & Professional Studies

## Highlights you don't want to miss!

Looking to make the switch to your dream career or step up your skills in your current job?

» Find classes and certifications to meet your goals
» Program instructors and alumni to answer your questions

Date: Wednesday, August 16, 2023 at 6:00 PM

Click on the photo for more information. To register, click here

## **Upcoming Free Events**

*The Bronx Small Business Development Center* is offering a free webinar:

Wednesday, August 23 at 11am - 12pm Writing A Robust Business Plan RSVP and receive a Zoom Link: astowe@olimlifestylemanagement.org



CAREER OPEN HOUSE August 16, 2023, 6:00 p.m.

NYC Department of Small Business Services is offering a free webinar: Wednesday, August 16 · 11am - 12:30pm EDT Choosing the Right Legal Structure for Your Biz, Webinar, Bronx

This training will focus on the pros and cons of the various types of legal forms available to small business owners as well as other considerations to help determine how to set up the business. **Register here** 

## NY Women in Business is offering a free webinar:

#### Thursday, September 14 · 12 - 1pm EDT Boost Your Pop-Up Sales

To help creative entrepreneurs make the most of their vending opportunities, we're hosting a workshop/panel discussion where attendees will learn and share strategies, tips and best practices to boost their seasonal pop-up sales **Register here** 

## **Business Breakfast Meetings**

Mount Vernon Chamber of Commerce is offering Business Breakfast Meetings on the 1st Wednesday of every month. **Register Here** to be able to join these meetings.

Our BBTI client, **African American Women In Cinema (AAWIC)** is pleased to announce the upcoming Film Educational Symposium at Microsoft on **August 19<sup>th</sup>** at Microsoft Presented by Exposure Plus TV. Scholarships are available for aspiring filmmakers/content creators between the ages of 18-25yrs to attend.

To apply for a scholarship, please email **info@aawic.org** and put "Scholarship" in the subject line. Proof of age will be required. **More Information Here** 

### CUNY INCLUSIVE ECONOMY INITIATIVE

Promote industry-student connections and sustainability Increasing job offers, employee hiring, and salary levels for CUNY graduates. Click here for more info



#### LEHMAN COLLEGE - ADULT DEGREE PROGRAM FROM DEGREES.....TO JOBS!

Is It Time For You To Go Back To School? Would a Bachelor's or Master's Degree Enhance Your Career? ATTEND AN INFORMATION SESSION TO LEARN MORE! See more here!

Visit: www.lehman.edu/adult Call: 718-960-8666 Email: adult.degree@lehman.cuny.edu

Learn More!

## **Job Opportunities**

The School of Continuing and Professional Studies at Lehman College has several job openings:

- 1. Swim Coordinator Apply Here
- 2. Business Advisor Apply Here
- 3. Part-Time CNA Instructor Apply Here
- 4. Business Advisor/Business Tech Incubator Apply Here
- 5. Continuing Education Associate Director Apply Here
- 6. Lead Instructor, IT Certification & Computer Technology Apply Here

## **Other Resources**

#### Governor Hochul Announces \$150 Million New York Forward Loan Fund 2 to Provide Flexible Loans to New York State Small Businesses.

Qualified recipients with fewer than 100 employees and less than \$5 million in gross annual revenue can apply for loans up to \$150,000 with affordable, fixed-rate interest rates. **Click here for more info** 

Mayor Adams, SBS Commissioner Kim Announce Opening of Applications for Historic \$75M "Opportunity Fund" to Help Small Businesses Lead Pandemic Recovery Approximately 1,500 local businesses will be . Read More. Due to the high level of interest, the NYC Small Business Opportunity Fund has temporarily paused intake of new applications. If you have not completed an application, please fill out this inquiry form.

#### The Business Outreach Center (BOC) Network Presents The New York State MWBE Business Growth Accelerator

A unique opportunity for construction industry firms in the mid-hudson region of New York State. Read More

## NY State and City Programs

New York's **Shared Work Program** lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help.

## Information About Funding (cont'ed)

The New York Forward Loan Fund offers lowinterest loans to NY businesses with 50 or fewer employees. First-round funds are successfully deployed; please check back for updates.

The **Empire State Development website** offers Grants, Tax Credits, and Technical Assistance Programs for Businesses Affected by the COVID-19 Pandemic. The Business Pandemic Recovery Initiative.

**WE Legal**, provides women entrepreneurs a range of support and services that target negotiation and legal protection.

## **General Funding**

The \$250 million COVID-19 Capital Costs Tax Credit Program provides financial assistance to New York State small businesses burdened with a range of operational costs stemming from the COVID-19 pandemic, from structural changes and building upgrades to health-related supplies and materials. The Program offers qualifying businesses relief from the added economic burden by providing tax credits to help reduce the pandemic-related financial impact.

Small businesses can receive a tax credit of 50% of qualifying expenses up to a maximum of

### Check this out!

#### Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Legal Referral Service
- Pro Bono Partnership

#### Information About Funding Federal and State Programs

#### WomensNet Amber Grant

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. <u>See the</u> <u>full list here</u>.

#### SBA Loans Helping Small & Medium Businesses Grow & Reduce Cost During A Recession!!

Small business lending has been cut in half since the beginning of the pandemic. It's harder to get approved for a business loan and receive the full amount of funding that you need. Start your loan process here! \$25,000 in tax credits based on qualifying expenses of \$50,000.

The Program has extended the deadline to submit an application to September 30, 2023! See more here!

A public/private partnership, the NYC Small Business Resource center will connect eligible small businesses with specialists to provide assistance in technology, real estate, legal and accounting services, procurement opportunities, marketing, sources of loans and grants, and more.

The **Bronx Overall Economic Development Corp (BOEDC)** is offering zero-interest, 2-year Business Continuity Loans of \$25-100K.

**SBA loans**: many lenders are re-energizing traditional loan programs, including microloans, 7A (typical business loans) and 504 loans (for property and equipment).

The **New Bronx Chamber of Commerce** is here for you. We're working hard to get our business owners resources and information as it becomes available. **Click here for a lot more information.** 

## About Us

# The Bronx Business Tech

**Incubator** (BBTI) is supported by the New York City Council and New York City Economic Development Corporation as a startup incubator for tech freelancers, local small business, and entrepreneurs. Our mission is to help startup companies and entrepreneurs to build successful companies, which in turn creates more job opportunities and drives new innovation and technology development in the Bronx. With the technological infrastructure and the resources of CUNY community, the Bronx Business Tech Incubator provides an environment for companies to turn innovative ideas into profitable realities.v

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more!

Bronx Business Tech Incubator | Visit Us Here

## Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help.**More Information on our website** 

#### ¡Atención Negocios de Habla Hispana!

Si desea tener asistencia técnica personalizada acerca de las ayudas disponibles para los propietarios de negocios, u otro tema que necesite establecer para hacer crecer su negocio, puede solicitar una cita de consejería en español e inglés aquí **Bronx SBDC**.

Si aún no es cliente de SBDC, solicite una cita llenando el formulario SBA 641.

Small Business Development Center | Visit Us Here

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