





# **Weekly** news & updates Bronx Business Tech Incubator

## August 2021 | Issue 1

The **Bronx Business Tech Incubator** (BBTI) along with the **Small Business Development Center** (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19. The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them out!** 

#### **Small Business Development Center - Bronx**

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. **More Information on our website** 

# **Upcoming Events**

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State.

Check out here what is happening in the Bronx!

Link to other free events with **U.S. Small Business Administration** - <u>click here</u>

#### **Ongoing**

**BOC Bronx Women's Business Center** is offering free webinars.

FREE Accounting one-on-one's for Small Business Owners. FREE one-on-one Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

FREE Health and Safety one-on-one's for Small Business Owners. Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

**Boots to Business (B2B)** is an entrepreneurial education and training program offered by the U.S. Small Business Administration (SBA) - Offering webinars -



## Crowdfunding

**Kiva** has expanded eligibility, increased the maximum loan size from \$10,000 to \$15,000 and introduced a six-month grace period on its zero-interest crowdfunded loans. **Support local business during the Coronavirus pandemic!** 

### **Helpful Information**

<u>Ascend NYC website</u> has launched and businesses can inquire about joining the program.

#### **Restaurant Revitalization Fund**

The American Rescue Plan Act established the Restaurant Revitalization Fund (RRF) to provide funding to help restaurants and other eligible businesses keep their doors <u>see list of classes here</u>. More information. <u>click here</u>

# **Information About Funding**

#### New!

NYS Council on the Arts Grants Now Open. It consists of four rounds of grants:

Round 1: Restart NY: Rapid Live

**Performance Grants** 

Round 2: Expanded Access to Funding

Round 3: Organizational and Individual Artist Recovery

Round 4: NYSCA Capital Funding Click here for more information and application

Jane Walker by Johnnie Walker will be funding 15 groundbreaking women-owned businesses through the end of the year. Each recipient will receive a \$10K grant plus a one-year IFundWomen Annual Coaching Membership. Applications are being accepted on a rolling basis through October 2021. Business must be owned at least 50% by a self-identified woman, generate a minimum of \$25K in annual revenue and have a product/service in one of the following categories: Entertainment & Film, Music, Journalism, Sports, STEM and Hospitality.

#### **WomensNet Amber Grant**

WomensNet gives away at least \$10,000 every month in Amber Grant money. They've now added an Annual \$25,000 Amber Grant as well as marketing and \$2000 mini grants. See the full list here.

The KKR Small Business Builder Grant

will provide \$10,000 grants to selected small businesses with 5-50 employees and less than \$7M annual revenues, with an emphasis on companies that are pivoting in response to the pandemic, are operated by historically underrepresented groups and/or are providing important community services. Recipients will also receive technical support and access to a network of resources.

The New Bronx Chamber of Commerce is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Click here for a lot more information.

The Brooklyn Chamber of Commerce has

open. The SBA is still accepting applications. For more information and how to apply, **click here** 

#### Other Resources

#### New!

# **PPP Forgiveness**

Borrowers may be eligible for Paycheck Protection Program (PPP) loan forgiveness. Links to forms, FAQs, instructions on documentation and other information are available at the SBA's PPP Website

# Introducing the NYC Small Business Resource Network

Are you a small business? We are here to help you.

# Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Moderate Means program
- Legal Referral Service
- Pro Bono Partnership

#### **NY State and City Programs**

New York's <u>Shared Work Program</u> lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - **Check updates here** 

Small Business Resilience Training by **SCORE** - **Industry Resources** 

Check NYC/EDC and COVID-19 Business Relief Resources

**Help for the Bronx,** COVID-19 has hit the Bronx, hard. But there's help. **Check this out!** 

Resources from **Bronx Community** 

College to help the local Bronx community:

- a listing of companies that are hiring right now - <u>here</u>
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of

created the **Bring Back Brooklyn Fund Loan and Grant Program** 

New York Forward Small Business Lease Assistance Partnership

Support Services for Small Businesses to Renegotiate their Lease and Avoid Eviction. Read more!

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topics - here





