





Weekly news & updates Bronx Business Tech Incubator

April 2021 | Issue 2

The Bronx Business Tech Incubator (BBTI) along with the Small Business Development Center (SBDC) at Lehman College work intensely to support businesses in the county of the Bronx especially during unpredictable situations such as the one we are going through with COVID-19.

The purpose of this newsletter is to share with you information about free events that will help your business as well as resources about funding and more! **Check them** out!



Small Business Development Center - Bronx

For over 30 years we have serviced all types of small businesses in New York and have achieved goals and impacted thousands of lives. Whether it is a business that is just starting or a business that is ready to expand, we are ready to help. **More Information on our website**

Upcoming Events

New York's SBDC provides business training to startups, entrepreneurs and small business owners across New York State.

Check out here what is happening in the Bronx!

1. Navigating the Paper Trail & Legal Aspects

April 29 from 9AM - 10:15AM - More info

- 2. Lehman College *Free Upskilling Courses* starting in May for small business owners, the community, alumni and students. Courses in HR and Marketing. Sign Up Here
- 3. **Restaurant Revitalization Fund Workshop.** Learn more about the Restaurant
 Revitalization Fund, the qualifications, and how
 your business can prepare to apply for this grant.
 Mon., May 3 from 9AM -1AM. <u>Register</u> **Here**

Ongoing

BOC Bronx Women's Business Center is offering free webinars.

FREE Accounting one-on-one's for Small

Helpful Information

Restaurant Revitalization Fund Sample Application Available

Applicants can use this sample application to make sure they have the necessary information and documentation to be ready to apply as soon as the portal opens, which the SBA anticipates will be within the next two weeks. Full information is available on the SBA's RRF site.

New York Forward Small Business Lease Assistance Partnership

Support Services for Small Businesses to Renegotiate their Lease and Avoid Eviction. **Read more!**

Moving New York Forward: Business Reopening. New York State is Here to Support Businesses with COVID-19-related Information and Resources - Click here for more information

News Release

America's SBDC Launches New Virtual Report Showcasing Nationwide Network

Business Owners. FREE one-on-one Sessions With a CPA to discuss your Business Needs. Understand the financial & tax impact of EIDL/PPP, financial projections and strategies to create a financially sound business.

FREE Health and Safety one-on-one's for Small Business Owners. Best practices for Small Business during COVID - 19. Free one-on-one session with a Health and Safety expert. Discuss the required protocols & necessary steps during these difficult times.

Link to other free events with U.S. Small Business Administration - **click here**

Boots to Business (B2B) is an entrepreneurial education and training program offered by the U.S. Small Business Administration (SBA) - Offering webinars - see list of classes here.

More information. click here

Information About Funding

New! The KKR Small Business Builder

Grant will provide \$10,000 grants to selected small businesses with 5-50 employees and less than \$7M annual revenues, with an emphasis on companies that are pivoting in response to the pandemic, are operated by historically underrepresented groups and/or are providing important community services. Recipients will also receive technical support and access to a network of resources.

ADDITIONAL GRANT & FUNDING RESOURCES covering NYC, Finger Lakes, Hudson Valley, Central NY, and many more areas. **Read more here** and see below.

Updates on the Paycheck Protection Program - 2nd Round

SBA is currently offering PPP_loans until May 31, 2021. President Biden announced **program changes** to make access to PPP loans more equitable. See more information from **US Small Business Administration**.

Governor Cuomo Announces \$18 Million Initiative to Train Workers and Support Entrepreneurs During and After the COVID-19 Pandemic

Federal Grant Will Be Used to Fund Educational Opportunities that Train New Yorkers for In-Demand Jobs, Support Entrepreneurs, and Help Small Businesses Results and 62 SBDCs

In these challenging times, America's Small Business Development Centers (SBDCs) play a critical role in assuring the health of small businesses: helping them access capital needed for growth, navigating the uncertainty of the market, providing advice on compliance with government regulations, and being first responders when natural disaster requires intensive and long-term consulting. Read the article here!

Other Resources

Promote your business on the home page of the *New York Women in Business* website. For just \$15 a week. <u>Click here for more information</u>.

Negotiating Your Commercial Lease
NY's moratorium on commercial evictions is
currently due to expire on August
20. Businesses who have not yet discussed
renegotiating their lease should begin doing
so; those who reached a temporary
agreement should consider a longer-term
arrangement. More Info Here

Introducing the NYC Small Business Resource Network

Are you a small business? We are here to help you.

Legal resources for small businesses

There are a range of resources available to New York City small businesses:

- New York City Bar Association
- Moderate Means program
- Legal Referral Service
- Pro Bono Partnership

NY State and City Programs

New York's <u>Shared Work Program</u> lets companies keep trained staff and avoid layoffs. Employees can receive partial Unemployment Insurance benefits while working reduced hours. Full-time, part-time and seasonal employees are eligible.

New Resources, Webinars and Good News from the *Bronx Cooperative Development Initiative* - **Check updates here**

The **New Bronx Chamber of Commerce** is here for you. We're working hard to get our business owners resources and information as it becomes available. Are you a Bronx business interested in applying for a relief program? We can help!

Recover. Read More!

New York Forward Loan Fund (NYFLF) is a new economic recovery loan program aimed at supporting New York State small businesses, nonprofits and small landlords as they reopen after the COVID-19 outbreak and NYS on PAUSE. To apply and learn more, visit www.nyloanfund.com.

Caleb Brown – The Urban Excellence **Community Grant** - Applications are due on the 15th of every month by 5:00 pm

The Brooklyn Chamber of Commerce has created the Bring Back Brooklyn Fund **Loan and Grant Program**

The **Zakat Fund** is offering support to 501(c)(3) organizations working to support residents of the NYC metropolitan area.

Crowdfunding

Kiva has expanded eligibility, increased the maximum loan size from \$10,000 to \$15,000 and introduced a six-month grace period on its zero-interest crowdfunded loans. Support local business during the Coronavirus pandemic!

Click here for a lot more information.

SCORE's most updated online resources at **Coronavirus Funding Support for NYC.** Small Business Resilience Training: **Industry Resources**

Check NYC/EDC and COVID-19 Business **Relief Resources**

Help for the Bronx, COVID-19 has hit the Bronx, hard. But there's help. Check this out!

Resources from **Bronx Community College** to help the local Bronx community:

- a listing of companies that are hiring right now - here
- resources to help individuals and businesses disrupted by COVID-19 here
- free online courses on a range of topics - here
- Ascend NYC website has launched and businesses can inquire about joining the program.

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