

# Lehman Senate Budget Committee Report

Based on committee meeting on 9/22/2021

## Membership and attendance of Joint committee of Senate and FP&B Budget and Long-Range Planning

**Senators**  
 Haiping Cheng  
 Mia Budescu  
 Alexander Nunez Terres  
**Theresa Lundy**  
 Rick DesRochers  
 Ruth Wangerin

**FP&B members**  
 Brian Murphy  
 Dene Hurley  
 Marie Marianetti  
**Wesley Pitts**  
**Carl Mazza**

**Administration**  
 Peter Nwosu  
 Rene Rotolo  
 Bethania Ortega

**Students**

**Bold font indicate the presence**

**Guests:** PAMELA.MILLS; REINE.SARMIENTO; Paula Loscocco

**The Budget committee meeting was called to order at 1:10 pm by Haiping Cheng on 9/22, 2021**

- **Election:** Committee members nominated and then elected Haiping Cheng as the committee Chair for FY22
- **Budget update:** VP Rotolo and Budget Director Ortega
  - FY22 (2021-2022) Year Report, details on slide 3.
  - Tuition collection report: tuition collection rate:

	FY2020 (2019-20) % collection	FY2021 (2020-21) % collection
Fall	93%	88%
Spring	86%	85%
summer	81%	

- **Academic Affairs Report:** Provost Nwosu and VP Sarmiento.
  - Enrollment Report: details on slide 2

# Highlights of Lehman Fall 2021 enrollment

Based on VP Sarmiento's report on 9/22/2021

	2021 Fall target Enrollment	2021 Fall Actual Enrollment	2021 Fall % Target	2020 Fall % target
Freshman	1,200	1583	132%	137%
Transfer	1,850	1643	89%	89%
Grad	865	624	72%	105%
Total Headcount	15,255	14,549	95%	98%
total FTE	11,175	10,565	94%	102%

Enrollment efforts: 142 separate email and texting campaigns, March to Sept. 2021

Oct. 6, 2021

# Lehman Budget Committee Report

Based on budget report on 9/22/2021

## Year end report, plan, and key projections

**\$133.7 M FY 2022**  
**Lehman operation Budget**



	FY2022
Campus Base Budget	\$105,986
Unfunded Fringes Adjustment	(\$2,105)
State Aid Adjustment	\$1,889
Tuition Revenue Target increase	\$2,160
<b>Revised Campus Base Budget</b>	<b>\$107,930</b>
Addtnl Tax Levy Allocations *	\$3,691
Est. CARES/CRRSAA funds **	\$24,060
Est. TAP Waiver funding	\$0
<b>Total Operating Budget</b>	<b>\$135,681</b>
Tuition Collection Under Target	(\$1,991)
Centrally Managed Funds	<i>Not included in</i>
<b>Revised Total Operating Budget</b>	<b>\$133,690</b>

### Major Spending (Millions)

	2021 Year end	2022 Plan	2023 Project
Resources	113	133.7	124.2
Major Spending			
PS regular	83.0	88.3	90.8
OTPS+CARES	7.1	18.8	14.4
Adjuncts	18.6	18.6	18.6
Temp service	3.2	4.7	4.7
PS Adj CARES	0	4.3	4.1
Save (lost)	1.0	(1.1)	(8.5)
Reserves	14.1	18.5	18.1
CARES/CRRSAA	3.4		
Year End Balance	18.5	18.1	10.2



\*Green (increase) and Red (reduction) from prior period.

Next Budget meeting, Nov. 17, 2021