

Oct. 10, 2018

Lehman Senate Budget Committee Report

Based on committee meeting on 9/5/2018

Membership and attendance of Joint committee of Senate and FP&B Budget and Long-Range Planning

<i>Senators</i>	<i>FP&B members</i>	<i>Administration</i>	<i>Students</i>
Haiping Cheng	Brian Murphy	Vincent Prohaska	
Mia Budescu	Dene Hurley	Rene Rotolo	
Alexander Nunez Terres	Ryan Raaum	Bethania Ortega	
GUL TIRYAKI-SONMEZ	Marie Marianetti	Christina Chiappa	Guest
Sheila Blachman			
Daniel Kabat			

The Budget committee meeting was called to order at 1:40 pm by Haiping Cheng on Sept. 5, 2018, in Shuster 336.

- **Election:** Haiping Cheng was elected to be Chair the Committee for 2018-2019
- **Budget report:** Budget Director Bethania Ortega: presented in details on next page.
- **Academic Affairs Report:** Prof. Prohaska, EIC
 - Faculty travel fund (FY19), for this fall
 - Campus Ceremonies fund
 - Membership
 - Faculty search update: 17 replace lines and 5 new lines funded through enrollment revenue;

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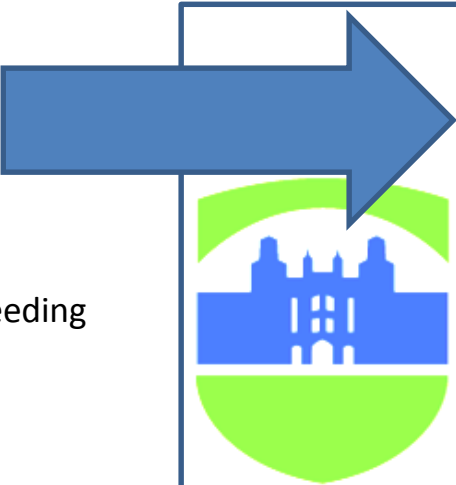
Based on budget report on Sept. 5, 2018

FY2019 projection

Total resource managed by
Lehman \$ 112.3 M

↓ NY reduction (\$0.5M)
↑ \$3.2M increase due to exceeding
enrollment target

Saving/Year 2018 \$7.1 M



Major Spending

	2019	(%total)
PS regular	79.4M	73.8%
OTPS	7.4M	6.9%
Adjuncts	14.6M	13.6%
Temp service	4.1M	3.8%
Labor reserve	2.1M	2.0%
Unallocated	7.4M	6.9%

Lehman Foundation
Philanthropy

Budget Highlights

	2015	2016	2017	2018	2019	2020
Strategic Investment				\$1.3M	\$1.6M	\$1.9M
New faculty	11	0	0	2	5	5
Year end saving	\$5.1M	\$6.9M	\$6.0M	\$7.1M	\$4.8M	?

*Green: increase from prior year,
Red: reduction from prior year.