Feb. 11, 2015

Spending by personal service

Lehman Budget Committee Report

Based on VP Clark's 2015 budget report version Dec. 3, 2014

NY State Funding
$ 44 M

Benefits

NY State $23M (26%)
Tuition $62M (71%)
Extra tuition $1.7M (23%)

NY State Funding
$ 87 M (97%)

PS regular 77.4%*
OTPS 9.2 %
PS Adjunct 9.0%
PS Temp service 4.5%

Investments
11 new Faculty 42%
Admin hiring 28%
Salary increases 27%
Alumni Relation 1%

CUNY Compact (NY State investment)
$ 3.5 M (3%) Ends in 2016

Tuition Increase $2.5M (71%)

CUNY Central $0.5M (14%) → Student Financial Aid
Lehman Improvement $0.286M (8%) → College budget
Lehman Foundation/Philanthropy $0.263M (7.5%) → Student Fellowship only

Saving/last year $2.8 M

Project $2.3M saving
(within mandatory target)

Next Budget meeting: Feb. 25, 2015, 3:30pm, S-336

*changes compared to 2014